

Matthew's Form 1099-B from Broker One reported gross proceeds. His Form 1099 from Broker Two reported net proceeds. Matthew's Form 1040 and Capital Loss Carryover Worksheet from 2004 show that he had a \$450 short-term loss and a \$325 long-term loss that he can carry over to his 2005 return.

SCHEDULE D
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Capital Gains and Losses

- ▶ **Attach to Form 1040.** ▶ **See Instructions for Schedule D (Form 1040).**
▶ **Use Schedule D-1 to list additional transactions for lines 1 and 8.**

OMB No. 1545-0074

2005

Attachment
Sequence No. **12**

Name(s) shown on Form 1040

Your social security number

Part I **Short-Term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)		(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see page D-6 of the instructions)	(e) Cost or other basis (see page D-6 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)	
1							
2		Enter your short-term totals, if any, from Schedule D-1, line 2		2			
3		Total short-term sales price amounts. Add lines 1 and 2 in column (d)		3			
4		Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824				4	
5		Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1				5	
6		Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet on page D-6 of the instructions				6	()
7		Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)				7	